

## **Treasurer's Report**

### **Annual General Meeting – 23 May 2026**

The financial accounts for the year ending 31 December 2025 have been prepared and reviewed by Helen Reeves, Chartered Accountant, and are attached to this report for consideration.

As at 31 December 2025, the Association held total funds of **\$36,642** reflecting a **net surplus of \$5,987** for the financial year. This compares favourably to the closing balance of **\$30,655** recorded at the end of 2024.

No new assets were acquired during the reporting period. All existing assets are fully depreciated and therefore carry no book value.

The increase in the Association's bank balance is modest and reflects the large financial impact of hosting the Senior National Championships. While many event-related costs were anticipated, additional expenses were incurred due to the late arrangement of judges.

Although the Association was unsuccessful in securing grant funding to assist with the costs of the Senior National Championships, sponsorship contributions toward both Senior and Junior national medals provided valuable financial support.

During the year, the Association also successfully conducted the National Combined Judges' Workshop in Wellington.

The Executive Committee has continued to prioritise cost-saving measures where practical, including early booking of travel and utilising accommodation with fellow Executive members to minimise expenses.

Additionally, the Association has transitioned to the Xero accounting system. This provides a more secure financial management platform and improves the efficiency and transparency of reporting.

Malcolm Mazur  
NZARRA Treasurer