

**REVIEWERS REPORT TO THE EXECUTIVES OF
NZ AMATEUR ROCK N ROLL
ASSOCIATION (INC)**

I have reviewed the financial statements of the NZ Amateur Rock n Roll Association Inc for the year ended 31 December 2024 in accordance with the Review Engagement Standards issued by the Institute of Chartered Accountants of New Zealand.

A review is limited primarily to inquiries of the Association treasurer and analytical review procedures applied to the financial data and thus provide less assurance than an audit

I have not performed an audit, and accordingly do not express an audit opinion.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view.


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Helen Reeves CA

NZ AMATEUR ROCK N ROLL ASSOCIATION (INC)

Financial Statements

For the year ended 31 December 2024

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF ACCOUNTING POLICIES

NZ Amateur Rock n Roll Association (Inc) is an Incorporated Society.

The Financial Statements have been prepared in accordance with the Financial Reporting Act 1993.

MEASUREMENT BASE

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on a historical basis have been followed by the entity, with exception of certain items for which specific accounting policies have been identified. Accrual accounting is used to match expenses and revenues.

SPECIFIC ACCOUNTING POLICIES

The following is a summary of significant accounting policies adopted by the entity in preparation of these financial statements.

Fixed Assets

There are no Fixed Assets.

Goods and Services Tax

The Association deregistered for GST from 1 October 2011 so from that date the Financial Statements have been prepared on a GST inclusive basis.

Changes in Accounting Policies

There has been no significant change in accounting policies. All policies have been applied on a basis consistent with those used in previous years.

CONTINGENT LIABILITIES

No contingent liabilities are known to exist at balance date

NZ AMATEUR ROCK N ROLL ASSOCIATION (INC)**Statement of Financial Performance
For the year ended 31 December 2024**

	2024	2023
REVENUE		
Affiliation & Memberships Fees	11150	9709
AGM Registrations	2775	2400
Interest Received	310	408
Judges Workshop	3600	2273
Junior Nationals	3557	4089
Senior Nationals	19008	8716
CD Playlist	50	0
Donations	1500	0
TES	0	0
Other Income	597	292
	<u>42546</u>	<u>27887</u>
LESS EXPENSES		
Operating Costs		
Air fare written off	0	206
AGM Expenses	2394	4252
CD Playlist	0	21
Executive Expenses	2846	3930
Judges Expenses	1349	1164
Junior Nationals	13724	14347
Senior National Expenses	9687	13351
Total Operating Costs	<u>30000</u>	<u>37272</u>
Administration Expenses		
Bank fees	38	1
Postage/Delivery/Bank fee	0	24
Printing & Stationery	200	80
Legal Fees	0	2581
Website Hosting and computer expenses	158	158
Zoom	230	213
Total Administration Costs	<u>626</u>	<u>3057</u>
Total Expenses	<u>30626</u>	<u>40330</u>
NET OPERATING PROFIT (LOSS)	<u>11920</u>	<u>-12443</u>

NZ AMATEUR ROCK N ROLL ASSOCIATION (INC)

Statement of Movement in Equity
For the year ended 31 December 2024

	2024	2023
Equity at beginning of the year	21470	33913
Net surplus (Deficit) for the year	11920	-12443
<u>Total Equity</u>	<u>33389</u>	<u>21470</u>

NZ AMATEUR ROCK N ROLL ASSOCIATION (INC)

**Statement of Financial Position
For the year ended 31 December 2024**

	2024	2023
<u>Current Assets</u>		
Accounts Receivable	0	428
Prepayments	2734	5225
Westpac Cheque Account	30655	18560
	<u>33389</u>	<u>24212</u>
<u>Current Liabilities</u>		
Creditor	0	2743
	<u>0</u>	<u>2743</u>
<u>Net Current Assets (Liabilites)</u>	<u>33389</u>	<u>21470</u>
<u>Association Equity</u>		
Total Equity	<u>33389</u>	<u>21470</u>

Signed for and on behalf of the Association

Treasurer.....

Date:|