

NZARRA Treasurer's Report

AGM: 24 May 2025

The 2024 accounts have been prepared and reviewed by Helen Reeves, Chartered Accountant, and are attached to this report.

Our balance of funds as of 31 December 2023 was \$30,536.40 and the Association had a net gain for the financial year of \$11,920 compared to a closing balance of \$18,560.07 and a net loss of -\$15,352.88 for the previous year.

The Association Bank balance as of the 1st May 2025 sits at \$41,864.12 less TES makes it \$36,689.12.

There were no new assets purchased during the reporting period and all existing assets have no book value so there was no depreciation.

The increase in the Association's bank balance is down to several factors. These factors started with the increase of levies at last year's AGM. With membership levies, National ticket levies and senior nationals' entry fees. The current exec has also taken several steps to decrease our costs. These changes were purchasing any airfares needed as soon as possible to find cheaper fares. Changing location of the AGM from a \$700 venue to a \$200 venue. Finding new accommodation for the AGM. Finding cheaper ways of meeting and at those meetings having home cooked meals or simple takeaways.

We were successful in obtaining a grant to help with Junior national championship costs and sponsorship for both the Senior and Junior the national medals.

All these factors have helped to increase what was a declining bank balance. Moving forward we don't believe levies need to be looked at or increased anytime soon.

Malcolm Mazur

NZARRA Treasurer

