

## Treasurer's Report

AGM: 27 May 2023

The 2022 accounts have been prepared and reviewed by Helen Reeves, Chartered Accountant, and are attached to this report.

Our balance of funds as at 31 Dec 2022 was \$33,912.94 and the Association had a net loss for the financial year of -\$12,290.39, compared to a closing balance of \$46,203.33 and a net loss of -\$8,517.55 of for the previous year. The decrease in funds is mainly attributable to:

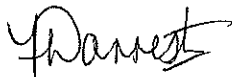
- Junior Nationals running at a loss to the Association (which it usually does) but without a Senior Nationals being run in the same year (which usually returns a small profit to the Association and helps offset the Junior loss to some extent)
- The agreement last AGM to waive Association affiliation levies for an additional year

All previously-received credits for flights paid for but not taken due to covid cancellations have now been redeemed. There were no new assets purchased during the reporting period, and all existing assets have no book value so there was no depreciation. Our Statement of Financial Position liabilities (\$641.99) are all payments made in the 2023 year for activity in the 2022 year e.g. additional Seniors-related expenses

Given our bank balance and current status, there is no intention to suggest an increase in Association affiliation fee, membership levies, or other fees, at this time.

For the last two years this meeting has agreed to waive the annual affiliation fee due 1 August, in recognition of the effect of covid on all clubs. Given our declining balance, we are not putting that forward this year.

For the final time, I'd like to record my thanks to all the club treasurers and secretaries who continue to ensure that levies and other invoices are paid, and to Helen Reeves for her on-going provision of sound accounting advice. I wish our new Association Treasurer all the best.



Yolanda van Dorrestein  
NZARRA Treasurer

Summary of Income and Expenditure:

	2022	2021	2020	2019	2018	2017	2016
<b>Income</b>							
Affiliation/membership	3,990	4,343	10,637	13,855	13,220	13,203	12,317
National championships	6,405	6,310	0	20,015	21,726	19,684	17,979
AGM	0	0	2,175	3,375	3,475	3,175	3,350
Judging workshops levy	2,097	2,455	1,880	2,801	2,719	2,911	2,639
Other income	209	184	275	591	263	790	1,702
	12,700	13,292	14,967	39,637	41,403	39,763	38,120
<b>Expenses</b>							
AGM	816	1,784	0	2,483	2,470	2,992	2,649
Printing, copying, etc	0	125	84	78	519	513	482
Postage	0	5	3	432	22	127	320
Exec expenses	3,378	4,440	1,842	2,001	2,361	3,535	2,025
Judges expenses	5,956	1,416	213	1,781	4,578	1,660	3,892
Exec admin	258	595	0	234	339	321	216
National championships	14,567	13,468	1,701	29,694	22,140	25,484	30,447
TES	0	0	0	14	0	0	0
Misc	165	0	365	2,006	0	393	310
		21,833	4,208	38,723	32,429	35,025	40,341
Interest (other Inc to 2017)	149	23	22	34	37		
<b>Operating Profit/Loss</b>	<b>-12,290</b>	<b>-8,518</b>	<b>10,781</b>	<b>948</b>	<b>9,011</b>	<b>4,738</b>	<b>-2,220</b>

Note that "judges workshops" income is derived from the membership fees paid by clubs, which includes an amount to go towards funding the biennial combined judges workshop, and "AGM" income includes the the delegate registration component of the annual affiliation levies paid.

To be moved:

- That Association membership fees and affiliation levies remain unchanged for the 2023 year
- That the financial report for 2022 be accepted

**REVIEWERS REPORT TO THE EXECUTIVES OF  
NZ AMATEUR ROCK N ROLL  
ASSOCIATION (INC)**

I have reviewed the financial statements of the NZ Amateur Rock n Roll Association Inc for the year ended 31 December 2022 in accordance with the Review Engagement Standards issued by the Institute of Chartered Accountants of New Zealand.

A review is limited primarily to inquiries of the Association treasurer and analytical review procedures applied to the financial data and thus provide less assurance than an audit

I have not performed an audit, and accordingly do not express an audit opinion.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view.

  
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Helen Reeves CA

**NZ AMATEUR ROCK N ROLL ASSOCIATION (INC)**

**Financial Statements**

**For the year ended 31 December 2022**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**STATEMENT OF ACCOUNTING POLICIES**

NZ Amateur Rock n Roll Association (Inc) is an Incorporated Society.  
The Financial Statements have been prepared in accordance with the Financial Reporting Act 1993.

**MEASUREMENT BASE**

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on a historical basis have been followed by the entity, with exception of certain items for which specific accounting policies have been identified. Accrual accounting is used to match expenses and revenues.

**SPECIFIC ACCOUNTING POLICIES**

The following is a summary of significant accounting policies adopted by the entity in preparation of these financial statements.

**Fixed Assets**

There are no Fixed Assets.

**Goods and Services Tax**

The Association deregistered for GST from 1 October 2011 so from that date the Financial Statements have been prepared on a GST inclusive basis.

**Changes in Accounting Policies**

There has been no significant change in accounting policies. All policies have been applied on a basis consistent with those used in previous years.

**CONTINGENT LIABILITIES**

No contingent liabilities are known to exist at balance date

**NZ AMATEUR ROCK N ROLL ASSOCIATION (INC)**  
**Year ended December 2021**

	Seniors	Juniors	AGM	Judges workshop	Other	Total profit (Loss)
Judges Levies & receipts						
Entry fees	3925.00	0.00		1976.50	Aff fees 0.00	
National Levy	2359.50	0.00			Membership Levies 3990.45	
Judging Sheets	120.00			120.00	Penalties 9.10	
Trophies/badges					Interest 149.28	
	<u>6404.50</u>	<u>0.00</u>	<u>0.00</u>	<u>2096.50</u>	Other 0.00	
					Play List 200.00	
					<u>4348.83</u>	
Accommodation	6640.00	0.00				
Travel	4037.50	0.00	816.00	4862.08	Exec Venue 658.18	
Hall Hire				401.00	Exec Meals 287.26	
Conference Facilities					Exec Travel 2238.36	
Meals	975.49	0.00		660.00	Exec - sundry 193.84	
Judging sheets/printing	225.97	38.33		33.48	Admin 258.18	
					TES 0.00	
Trophies & Medals	2244.54	30.00			Play list 164.95	
Armchair	300.00					
Miscellaneous	<u>75.06</u>					
	<u>14498.56</u>	<u>68.33</u>	<u>816.00</u>	<u>5956.56</u>	<u>3800.77</u>	
Nett profit/Loss	-8094.06	-68.33	-816.00	-3860.06	548.06	-12290.39

**NZ AMATEUR ROCK N ROLL ASSOCIATION (INC)**

**Statement of Financial Performance  
For the year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
<b>REVENUE</b>		
Affiliation & Memberships Fees	3990.45	4343.45
AGM Registrations	0.00	0.00
Judges Workshop	2096.50	2455.00
Junior Nationals	0.00	6310.50
Senior Nationals	6404.50	0.00
CD Playlist	200.00	150.00
Other Income	9.10	33.61
	<u>12700.55</u>	<u>13292.56</u>
<b>LESS EXPENSES</b>		
<b>Operating Costs</b>		
Air fare written off		268.00
AGM Expenses	816.00	1783.66
CD Playlist	164.95	69.50
Executive Expenses	3377.64	4439.81
Judges Expenses	5956.56	1415.88
Junior Nationals	68.33	13433.89
TES	0.00	0.00
Senior National Expenses	14498.56	34.46
<b>Total Operating Costs</b>	<u>24882.04</u>	<u>21445.20</u>
<b>Administration Expenses</b>		
Postage/Delivery/Bank fee	0.00	4.38
Printing & Stationery	0.00	124.93
Sundry Expenses	0.00	0.00
Website Hosting and computer expenses	258.18	258.18
<b>Total Administration Costs</b>	<u>258.18</u>	<u>387.49</u>
Total Expenses	<u>25140.22</u>	<u>21832.69</u>
<b>NET OPERATING PROFIT (LOSS)</b>	-12439.67	-8540.13
<b>ADD OTHER INCOME</b>		
Interest Received	149.28	22.58
<b>NET PROFIT (LOSS)</b>	<u><u>-12290.39</u></u>	<u><u>-8517.55</u></u>

**NZ AMATEUR ROCK N ROLL ASSOCIATION (INC)**

**Statement of Movement in Equity  
For the year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
Equity at beginning of the year	46203.33	54720.88
Net surplus (Deficit) for the year	-12290.39	-8517.55
<b><u>Total Equity</u></b>	<b><u>33912.94</u></b>	<b><u>46203.33</u></b>



NZ AMATEUR ROCK N ROLL ASSOCIATION (INC)

Statement of Financial Position  
For the year ended 31 December 2022

	2022	2021
<b><u>Current Assets</u></b>		
Accounts Receivable	2922.55	775.25
Prepayments	402.50	402.50
Airfares held	992.36	2021.64
Westpac Cheque Account	<u>30237.52</u>	<u>43302.90</u>
	34554.93	46502.29
<b><u>Current Liabilities</u></b>		
Creditor	<u>641.99</u>	<u>298.96</u>
	641.99	298.96
<b><u>Net Current Assets (Liabilities)</u></b>	<u><u>33912.94</u></u>	<u><u>46203.33</u></u>
<b><u>Association Equity</u></b>		
Total Equity	<u><u>33912.94</u></u>	<u><u>46203.33</u></u>

Signed for and on behalf of the Association

Treasurer..... *Y Donast* .....

Date: ..... *12 May 2023* .....

